

**BALANCE SHEET (consolidated)**

As at Jun. 30th, 2010

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>89.899.903.887</b>	<b>93.763.933.833</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>28.679.612.164</b>	<b>26.038.744.251</b>
1. Cash	111	V.01	22.679.612.164	20.038.744.251
2. Cash equivalents	112		6.000.000.000	6.000.000.000
<b>II. Short-term financial investments</b>	<b>120</b>	V.02	<b>9.000.000.000</b>	<b>18.000.000.000</b>
1. Short-term investments	121		9.000.000.000	18.000.000.000
2. Provision for devaluation of short-term security investments	129			-
<b>III. Receivables</b>	<b>130</b>		<b>26.147.486.235</b>	<b>25.013.084.443</b>
1. Trade accounts receivables	131		24.695.296.883	21.685.784.773
2. Advances to suppliers	132		3.765.394.370	5.184.328.020
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	135	V.03	1.036.832.596	1.493.009.264
6. Provision for short-term bad receivables	139		(3.350.037.614)	(3.350.037.614)
<b>IV. Inventories</b>	<b>140</b>		<b>23.112.334.243</b>	<b>22.342.584.274</b>
1. Inventories	141	V.04	23.112.334.243	22.342.584.274
2. Provision for devaluation of inventories	149			-
<b>V. Other short-term assets</b>	<b>150</b>		<b>2.960.471.245</b>	<b>2.369.520.865</b>
1. Short-term prepaid expenses	151		998.328.446	543.909.006
2. VAT deductible	152			35.922.265
3. Tax and accounts receivable from State budget	154	V.05		3.915.424
4. Other short-term assets	158		1.962.142.799	1.785.774.170
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>107.786.854.491</b>	<b>104.211.214.942</b>
<b>I. Long-term receivables</b>	<b>210</b>			-
1. Long-term receivables from customers	211			-
2. Capital receivable from subsidiaries	212			-
3. Long-term inter-company receivables	213	V.06		-
4. Other long-term receivables	218	V.07		-
5. Provision for long-term bad receivable (*)	219			-
<b>II. Fixed assets</b>	<b>220</b>		<b>101.137.596.911</b>	<b>97.301.375.577</b>
1. Tangible fixed assets	221	V.08	92.209.012.091	89.066.290.325
- <i>Historical cost</i>	222		163.901.785.275	153.933.099.783
- <i>Accumulated depreciation</i>	223		(71.692.773.184)	(64.866.809.458)
2. Finance leases fixed assets	224	V.09		-
- <i>Historical cost</i>	225			-
- <i>Accumulated depreciation</i>	226			-
3. Intangible fixed assets	227	V.10	1.478.698.916	1.637.865.040
- <i>Historical cost</i>	228		4.031.900.373	4.031.900.373
- <i>Accumulated depreciation</i>	229		(2.553.201.457)	(2.394.035.333)
4. Construction in progress expenses	230	V.11	7.449.885.904	6.597.220.212
<b>III. Property investment</b>	<b>240</b>	V.12		-
- <i>Historical cost</i>	241			-
- <i>Accumulated depreciation (*)</i>	242			-
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>1.020.442.768</b>	<b>1.240.441.088</b>
1. Investment in subsidiaries	251			-
2. Investment in joint-venture	252		1.020.442.768	1.240.441.088
3. Other long-term investments	258	V.13		-
4. Provision for devaluation of long-term finance investment	259			-
<b>V. Goodwill</b>	<b>260</b>			-
<b>VI. Other long-term assets</b>	<b>270</b>		<b>5.678.814.812</b>	<b>5.669.398.277</b>
1. Long-term prepaid expenses	271	V.14	4.614.365.389	5.299.543.850
2. Deferred income tax assets	272	V.21	72.792.402	47.069.813
3. Others	278		941.657.021	322.784.614
<b>TOTAL ASSETS (270=100+200)</b>	<b>280</b>		<b>197.656.758.378</b>	<b>197.975.148.775</b>

**BALANCE SHEET (consolidated)**

As at Jun. 30th, 2010

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>69.826.886.713</b>	<b>69.514.831.716</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>44.164.988.726</b>	<b>45.567.955.460</b>
1. Short-term borrowing and debts	311	V.15	16.265.470.043	16.871.929.630
2. Trade accounts payable	312		9.826.828.930	11.179.898.989
3. Advances from customers	313		1.587.124.020	2.924.508.789
4. Taxes and liabilities to State budget	314	V.16	3.022.927.783	2.571.216.808
5. Payable to employees	315		7.597.692.892	7.919.053.271
6. Payable expenses	316	V.17	1.651.728.752	935.173.919
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	V.18	2.626.938.142	1.783.139.972
10. Provision for short-term liabilities	320			-
11. Bonus and welfare fund	323		1.586.278.164	1.383.034.082
<b>II. Long-term liabilities</b>	<b>320</b>		<b>25.661.897.987</b>	<b>23.946.876.256</b>
1. Long-term accounts payables-Trade	321			-
2. Long-term accounts payables-Affiliate	322	V.19		-
3. Other long-term payables	323			-
4. Long-term borrowing and debts	324	V.20	25.592.891.960	23.853.417.945
5. Deferred income tax	325	V.21		-
6. Provision for unemployment allowance	326		69.006.027	93.458.311
7. Provision for long-term liabilities	327			-
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>127.859.871.665</b>	<b>128.460.317.059</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>120.591.620.181</b>	<b>121.022.719.614</b>
1. Paid-in capital	411		85.000.000.000	85.000.000.000
2. Capital surplus	412		21.378.566.720	21.378.566.720
3. Other capital of owner	413			-
4. Treasury stock	414		(2.268.207.057)	(2.425.234.557)
5. Assets revaluation difference	415			-
6. Foreign exchange difference	416		207.844.090	418.233.054
7. Investment and development fund	417		7.478.601.868	8.028.930.488
8. Financial reserve fund	418		1.563.731.348	1.189.493.931
9. Other fund belong to owner's equity	419			-
10. Retained profit	420		7.231.083.212	7.432.729.978
11. Capital for construction work	421			-
<b>II. Budget sources</b>	<b>422</b>			
1. Bonus and welfare fund	<b>430</b>			-
2. Budgets	432	V.23		-
3. Budget for fixed asset	433			-
<b>C. MINORITY INTEREST</b>	<b>500</b>		<b>7.268.251.484</b>	<b>7.437.597.445</b>
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>510</b>		<b>197.686.758.378</b>	<b>197.975.148.775</b>

**INCOME STATEMENT (consolidated)**

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
<b>1. Sales</b>	<b>01</b>	VI.19	<b>86.323.476.701</b>	<b>66.458.145.736</b>
2. Deductions	02	VI.20	1.825.372	-
<b>3. Net sales and services (10 = 01-02)</b>	<b>10</b>	VI.21	<b>86.321.651.329</b>	<b>66.458.145.736</b>
4. Cost of goods sold	11	VI.22	57.757.220.512	48.166.227.179
<b>5. Gross profit (20 = 10-11)</b>	<b>20</b>		<b>28.564.430.817</b>	<b>18.291.918.557</b>
6. Financial income	21	VI.23	1.446.591.681	311.888.902
7. Financial expenses	22	VI.24	2.894.473.687	3.107.044.718
- Include: Interest expenses	23		2.887.917.931	2.986.412.465
8. Selling expenses	24		9.990.552.485	4.810.826.779
9. General & administrative expenses	25		8.305.254.166	7.308.256.251
<b>10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}</b>	<b>30</b>		<b>8.820.742.160</b>	<b>3.377.679.711</b>
11. Other income	31		1.184.225.712	282.832.980
12. Other expenses	32		9.611.537	36.194.973
<b>13. Other profit (40 = 31 - 32)</b>	<b>40</b>		<b>1.174.614.175</b>	<b>246.638.007</b>
14. Loss/profit in associate or joint-venture companies	50		(72.998.320)	107.447.846
<b>15. Profit before tax (60 = 30 + 40 + 50)</b>	<b>60</b>		<b>9.922.358.015</b>	<b>3.731.765.564</b>
16. Current corporate income tax expenses	61	VI.25	2.083.602.363	514.486.094
17. Deferred corporate income tax expenses	62	VI.26	(25.722.589)	-
<b>18. Profit after tax (70 = 60 - 61 - 62)</b>	<b>70</b>	VI.28	<b>7.864.478.241</b>	<b>3.217.279.470</b>
18.1 Minority interest			7.209.895.276	2.451.310.195
18.2 Profit after tax of the parent company's shareholders			654.582.965	765.969.275
<b>19. EPS (VND/share)</b>			<b>863</b>	<b>532</b>

**CASH FLOWS STATEMENT (consolidated)**

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<b>1. Profit before tax</b>	<b>01</b>		<b>9.922.358.015</b>	<b>3.731.765.564</b>
<b>2. Adjustment in accounts</b>				
Fixed assets depreciation	02		6.985.129.850	5.914.287.246
Provisions	03			(86.796.649)
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investment	05		(899.514.981)	(54.730.300)
Interest expenses	06		2.887.917.931	2.986.412.465
<b>3. Operating profit before the changes of current capital</b>	<b>08</b>		<b>18.895.890.815</b>	<b>12.490.938.326</b>
Changes in accounts receivable	09		(2.030.934.562)	(7.375.308.547)
Changes in inventories	10		(769.749.989)	2.388.216.576
Changes in trade payables (exclude interest payable, income tax payable)	11		(2.939.249.013)	22.782.190.931
Changes in prepaid expenses	12		230.759.021	(1.512.843.151)
Paid interest	13		(2.887.917.931)	(2.986.412.465)
Paid corporate income tax	14		(1.539.547.274)	(317.783.810)
Other receivables	15			
Other payables	16		(384.380.500)	(62.748.000)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>8.574.870.587</b>	<b>25.406.249.860</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(10.821.351.184)	(25.789.539.289)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			-
3. Cash paid for lending or purchase debt tools of other companies	23			(4.000.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24		9.000.000.000	
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			54.730.300
7. Cash received from interest, dividend and distributed profit	27		1.119.513.301	-
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(701.837.883)</b>	<b>(29.734.808.989)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31		157.027.500	29.979.746.500
2. Cash paid to owners' equity, repurchase issued stock	32			-
3. Cash received from long-term and short-term borrowings	33		19.812.424.058	23.643.574.897
4. Cash paid to principal debt	34		(18.679.409.630)	(44.800.233.824)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(6.715.817.000)	(418.504.000)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(5.425.775.072)</b>	<b>8.404.583.573</b>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>50</b>		<b>2.447.257.632</b>	<b>4.076.024.444</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>26.038.744.251</b>	<b>20.061.870.307</b>
Influence of foreign exchange fluctuation	61		193.610.281	-
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)</b>	<b>70</b>		<b>28.679.612.164</b>	<b>24.137.894.751</b>